

TELECOMMUNICATIONS DIVISION

AGENCY TELECOMMUNICATIONS REPRESENTATIVE BULLETIN 03-08

DATE: August 26, 2003

SUBJECT: WorldCom Bankruptcy – Voting of the Ballot

SPECIAL ATR BULLETIN

ATRs: Please immediately forward this to Fiscal/Accounting Staff, Legal Services Staff and Agency Management

The Attorney General's Office (AG) has concluded that they would advise most claimants to abstain from voting. Many of you have Class 4 convenience claims, but these claims are for customer credits that WorldCom may already be crediting 100% (instead of the 40% payout on the convenience claim). For example, WorldCom has been applying VNET credits on an ongoing basis.

The AG sought to organize the State to be more effective in our position, has filed objections to specific plan provisions, and hopes to alter some of the more offensive provisions of the plan in this manner. The AG now feels that they can't give a definite yes or no to the plan, and believes that voting the claims will not be of significance to the ultimate outcome. Therefore, it is best to save your agency the cost and trouble of voting.

For background information, please refer to the following previous ATR Bulletins, which can be found at www.td.dgs.ca.gov. Click on Network Publications on the right side of the page and then scroll down to the ATR Bulletins.

<u>02-14</u>: MCI WorldCom Bankruptcy Proof of Claims Forms (now obsolete, but pertinent for background information)

03-06: Important Notice to WorldCom Bankruptcy Claim Holders Regarding Voting Ballots

03-07: Important Notice to Claim Holders in WorldCom/MCI Action

For questions or concerns regarding this bulletin, please contact Molly K. Mosley, Deputy Attorney General, by e-mail at molly.mosley@doj.ca.gov. For other telecommunications related questions, please call the Department of General Services – Telecommunications Division Resource Communications Center at (916) 657-9903 (CALNET 437-9903), and ask to speak to a Customer Account Manager.

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Deputy Director for Telecommunications

BRH:pcr